



Reporting Period End Date
03-31-2024

Andrea Smith

Family Office Quarterly Review

This report delivers insightful analysis of asset performance and returns, providing a clear and concise financial overview for informed decision-making.

This proprietary sample report is for demonstration purposes only and is intended solely for the intended recipients). It is not to be relied upon or redistributed



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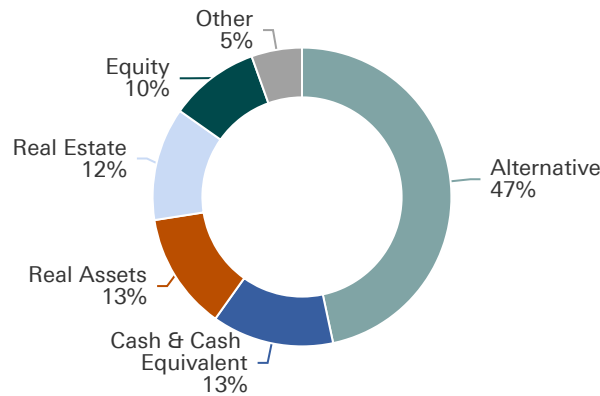
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Portfolio Update

As of 03-31-2024 the portfolio was valued at CHF261,576,255, which represents a change of CHF20,192,347 from the previous quarter end. Overall, the portfolio returned 8.59% over the reporting period, bringing the year-to-date performance of the portfolio to 8.59%. For comparison, the total return of the EURO STOXX is 9.71%.

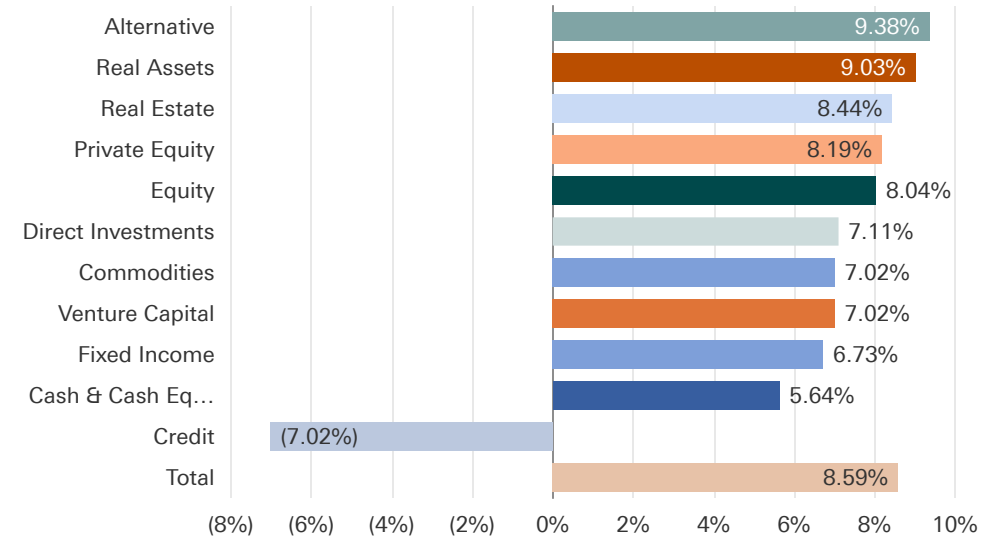
Asset Allocation



Activity & Returns

ACTIVITY	CURRENT PERIOD	YTD
Starting Value	CHF241,383,908	CHF241,383,908
Net Cash Flow	(CHF498,717)	(CHF498,717)
Income/Expenses	CHF85,070	CHF85,070
Net Gain/Loss	CHF20,607,987	CHF20,607,987
Changing in Accrued Income	(CHF3,173)	(CHF3,173)
Ending Value	CHF261,576,255	CHF261,576,255
RETURNS		
Total Return	CHF20,691,065	CHF20,691,065
TWR	8.59%	8.59%

Performance By Asset Class (Quarter-to-Date)



Performance by Asset Class

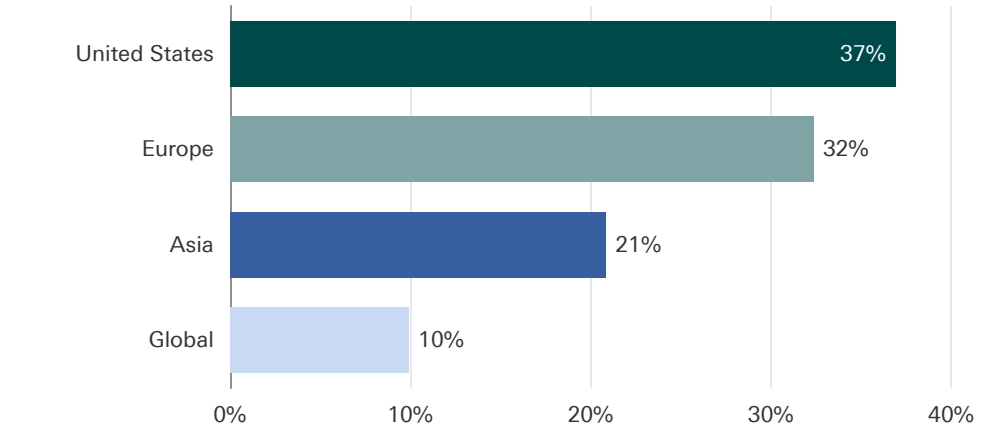
ASSET CLASS	% OF PORTFOLIO	VALUE	TWR	PERFORMANCE CONTRIBUTION
Cash & Cash Equivalent	14.47%	CHF37,848,508	5.64%	0.84%
Fixed Income	3.07%	CHF8,025,230	6.73%	0.21%
Credit	(9.69%)	(CHF25,354,705)	(7.02%)	(0.69%)
Equity	10.71%	CHF28,005,563	8.04%	0.86%
Private Equity	0.32%	CHF824,365	8.19%	0.03%
Real Estate	13.43%	CHF35,124,174	8.44%	1.13%
Alternative	51.18%	CHF133,873,246	9.38%	4.76%
Real Assets	13.91%	CHF36,382,689	9.03%	1.25%
Commodities	0.17%	CHF450,298	7.02%	0.01%
Direct Investments	2.24%	CHF5,857,666	7.11%	0.16%
Venture Capital	0.21%	CHF539,221	7.02%	0.02%
Total	100.00%	CHF261,576,255	8.59%	8.59%



Portfolio Performance vs. Benchmarks



Geography Exposure



Only includes assets for which Geography is not Unknown

Asset Table

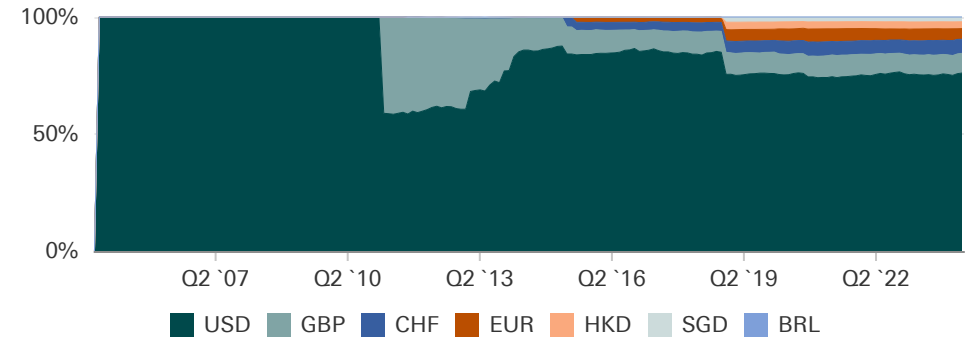
ASSET CLASS	CURRENT VALUE	1 YR. PROJECTED CASHFLOW	PERFORMANCE CONTRIBUTION	MTD TWR	QTD TWR	YTD TWR	SINCE INCEPTION TWR	% OF PORTFOLIO
Cash & Cash Equivalent	CHF37,848,508	CHF0	(9.07%)	1.95%	5.64%	5.64%	(1.66%)	14.89%
Fixed Income	CHF8,025,230	CHF58,510	1.39%	2.28%	6.73%	6.73%	1.07%	3.16%
Credit	(CHF25,354,705)	CHF0	1.14%	(2.29%)	(7.02%)	(7.02%)	0.04%	(10.02%)
Equity	CHF28,005,563	CHF17,748	13.43%	1.69%	8.04%	8.04%	7.00%	11.02%
Private Equity	CHF824,365	CHF25,904	1.86%	3.41%	8.19%	8.19%	25.05%	0.37%
Real Estate	CHF35,124,174	-	8.95%	5.26%	8.44%	8.44%	9.40%	13.82%
Alternative	CHF133,873,246	CHF0	16.08%	2.29%	9.38%	9.38%	(2.18%)	52.66%
Real Assets	CHF36,382,689	-	(8.49%)	2.18%	9.03%	9.03%	(2.13%)	11.46%
Commodities	CHF450,298	CHF0	(0.04%)	2.29%	7.02%	7.02%	(0.98%)	0.18%
Direct Investments	CHF5,857,666	-	0.29%	1.14%	7.11%	7.11%	1.55%	2.30%
Venture Capital	CHF539,221	CHF86,347	(0.03%)	2.29%	7.02%	7.02%	3.39%	0.16%
Total	CHF261,576,255	CHF188,509	25.45%	2.53%	8.59%	8.59%	0.20%	100.00%
<i>EURO STOXX (EUR)</i>				4.39%	9.71%	9.71%	3.73%	
<i>MSCI All Country World (Total Return)</i>				3.20%	8.32%	8.32%	8.45%	
<i>Index Composite</i>				2.02%	4.62%	4.62%	-	



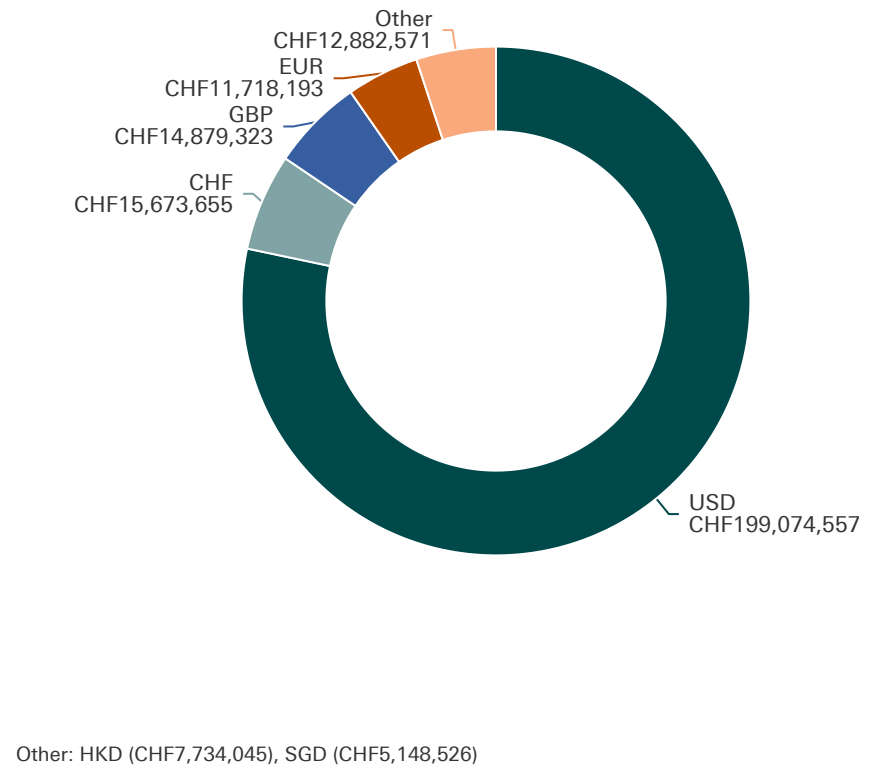
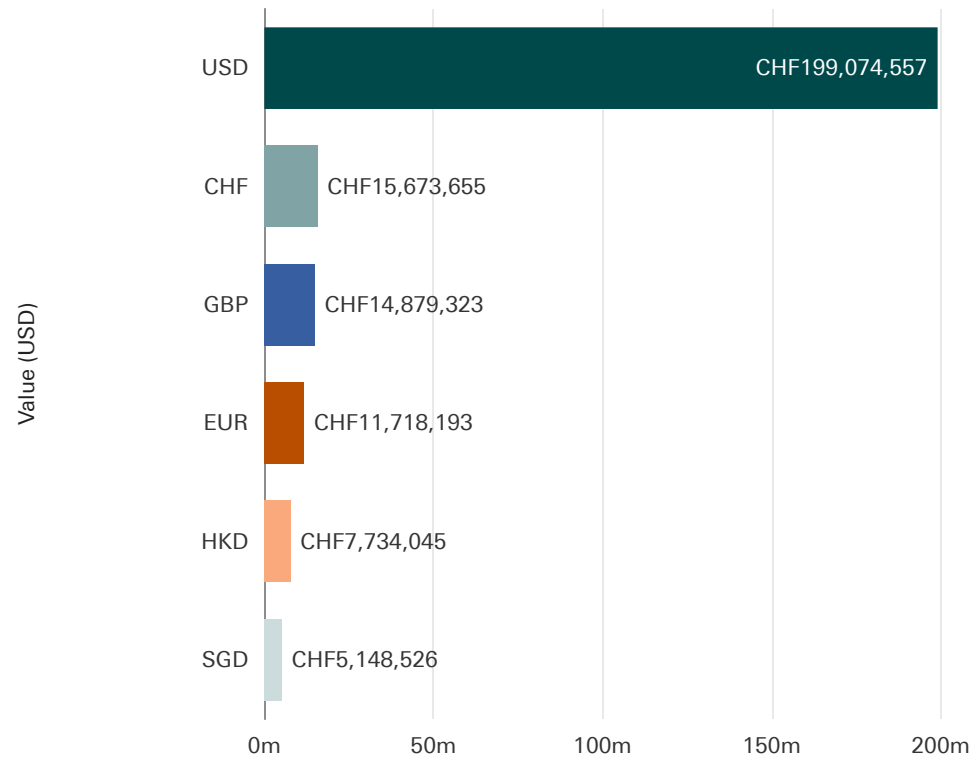
Currency Allocation

CURRENCY	ADJUSTED VALUE	ADJUSTED VALUE (CHF)	% OF PORTFOLIO	FX GAIN (CHF)
USD	\$224,978,367	CHF202,638,015	78.47%	CHF13,035,490
GBP	£19,464,291	CHF22,146,651	5.76%	CHF846,060
CHF	CHF15,673,655	CHF15,673,655	6.07%	CHF0
EUR	€12,311,464	CHF11,976,051	4.65%	CHF542,031
HKD	HK\$67,203,416	CHF7,734,045	3.00%	CHF490,478
SGD	S\$7,714,500	CHF5,148,526	1.99%	CHF226,299
BRL	R\$833,744	CHF150,305	0.07%	CHF6,014
Total		CHF265,467,247	100.00%	CHF15,146,372

Currency Exposure Over Time

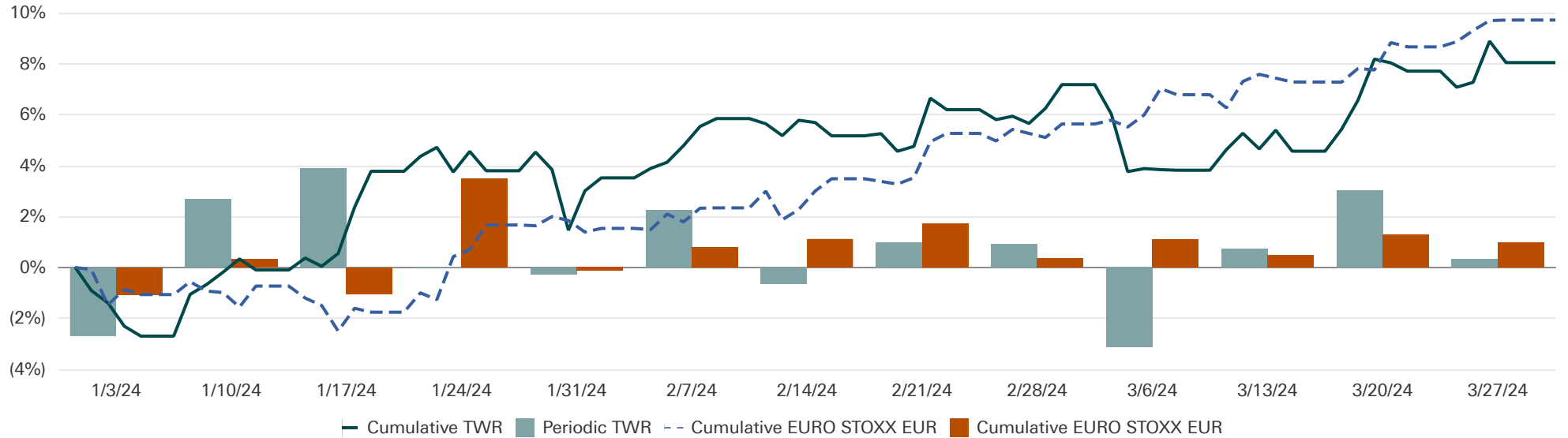


Balance Sheet Snapshot (USD)





TWR vs. EURO STOXX



Top 10 Holdings by Value

SECURITY	% OF PORTFOLIO	VALUE	TWR
Apple	3.32%	CHF8,680,204	(4.68%)
Salesforce	1.25%	CHF3,266,125	22.49%
Vanguard Equity Income Fund	1.00%	CHF2,616,479	14.68%
Microsoft	0.97%	CHF2,547,630	19.97%
Delaware Small Cap Value Fund	0.91%	CHF2,383,404	13.48%
McDonald's	0.69%	CHF1,815,252	1.76%
Delaware Select Growth Fund	0.62%	CHF1,612,440	17.12%
British American Tobacco PLC Registered...	0.32%	CHF828,936	11.15%
Vanguard MSCI Emerging Markets ETF	0.19%	CHF489,089	8.76%
Royal Caribbean Cruises	0.18%	CHF464,015	14.88%

Only includes the top 10 securities ranked by Adjusted Value (CHF)

Top 10 Holdings by Year to Date TWR

ASSET	% OF PORTFOLIO	VALUE	TWR
Vera Therapeutics Inc	0.07%	CHF194,191	197.56%
General Electric	0.06%	CHF164,898	47.18%
Walt Disney	0.03%	CHF67,118	45.03%
Alcoa	0.03%	CHF79,509	35.31%
Caterpillar	0.04%	CHF111,225	32.63%
American Express	0.04%	CHF105,206	30.07%
Travelers	0.03%	CHF70,685	29.29%
JPMorgan Chase	0.03%	CHF72,525	26.02%
IBM	0.08%	CHF196,249	24.95%
ExxonMobil	0.01%	CHF25,860	24.42%

Only includes assets for which Holding Status (YTD, Any point in time period) is Held AND top 10 securities ranked by Adjusted TWR (YTD, CHF)

Only includes assets for which Asset Class is Equity (excludes unassigned account fees)



Overview

TOP LEVEL HOLDING ACCOUNT	SECTOR	QUANTITY	PRICE	VALUE	COST BASIS	UNREALIZED GAIN	TWR	P/E RATIO	BETA VS EURO STOXX
Fidelity (G897488942)				CHF21,024,908	CHF6,763,881	CHF14,261,026	8.94%	-	0.12
Apple	Electronics	40,200.00	CHF154	CHF6,208,972	CHF217,850	CHF5,991,122	(4.68%)	26.67	(0.16)
Delaware Select Growth Fund	Investment Fund	66,600.00	CHF24	CHF1,612,440	CHF1,774,259	(CHF161,818)	17.12%	-	0.24
Delaware Small Cap Value Fund	Investment Fund	39,900.00	CHF60	CHF2,383,404	CHF1,618,756	CHF764,648	13.48%	-	0.64
McDonald's	Lodging & catering ind., leisure ...	6,855.00	CHF254	CHF1,740,843	CHF250,409	CHF1,490,435	1.76%	24.39	(0.26)
Microsoft	Internet, software & IT services	6,054.00	CHF379	CHF2,294,118	CHF428,530	CHF1,865,588	20.00%	38.04	0.24
Mosaic	Chemicals	12,340.00	CHF29	CHF360,781	CHF229,494	CHF131,287	(2.78%)	9.27	0.69
Royal Caribbean Cruises	Leisure	3,706.00	CHF125	CHF464,015	CHF230,239	CHF233,776	14.88%	14.52	0.41
Salesforce	Software & Programming	12,040.00	CHF271	CHF3,266,125	CHF229,444	CHF3,036,681	22.49%	71.71	0.21
Vanguard Equity Income Fund	Investment Fund	64,400.00	CHF39	CHF2,500,019	CHF1,719,640	CHF780,379	14.68%	-	0.10
Vera Therapeutics Inc	Healthcare	5,000.00	CHF39	CHF194,191	CHF65,261	CHF128,930	197.56%	(19.16)	2.96
LGT 8003267				CHF1,172,686	-	-	13.29%	-	0.83
British American Tobacco PLC Registered-shares	Consumer Staples	30,280.00	CHF27	CHF828,936	-	-	11.15%	-	0.40
Compagnie Financière Richemont SA	Consumer Discretionary	2,500.00	CHF138	CHF343,750	-	-	18.79%	-	1.97
Pershing (DMA 859658)				CHF2,316,781	CHF1,215,090	CHF1,101,691	(4.68%)	26.67	(0.16)
Apple	Electronics	15,000.00	CHF154	CHF2,316,781	CHF1,215,090	CHF1,101,691	(4.68%)	26.67	(0.16)
Retirement Accounts				CHF1,132,108	CHF773,745	CHF358,363	4.41%	-	0.27
3M	Long Term	1,000.00	CHF96	CHF95,537	CHF14,414	CHF81,123	3.83%	(8.40)	0.24
Parnassus Core Equity Fund	Software & Programming	5,000.00	CHF55	CHF272,687	CHF178,591	CHF94,096	17.58%	-	0.23
Tesla Motors	Vehicles	1,000.00	CHF158	CHF158,334	CHF91,585	CHF66,749	(24.29%)	40.88	0.26
Vanguard Equity Income Fund	Investment Fund	3,000.00	CHF39	CHF116,461	CHF80,686	CHF35,774	14.68%	-	0.10
Vanguard MSCI Emerging Markets ETF	Financials	13,000.00	CHF38	CHF489,089	CHF408,469	CHF80,620	8.76%	-	0.32
Schwab - (00001234)				CHF342,302	CHF332,090	CHF10,212	9.08%		0.16
Apple	Electronics	1,000.00	CHF154	CHF154,452	CHF164,915	(CHF10,463)	(4.68%)	26.67	(0.16)
AT&T	Telecommunication	1,000.00	CHF16	CHF15,852	CHF31,720	(CHF15,868)	12.25%	8.93	(0.61)
IBM	Computer hardware & networking	1,000.00	CHF172	CHF171,998	CHF135,455	CHF36,542	24.95%	23.43	0.52
Schwab - Shoreline Equity SMA (51011438)	Diversified			CHF2,007,772	CHF485,136	CHF1,522,636	14.79%		0.12
No Holding Account				CHF9,007	CHF9,644	(CHF638)	7.02%	(23.67)	(0.33)
Total				CHF28,005,563	CHF9,579,587	-	8.04%	-	0.13

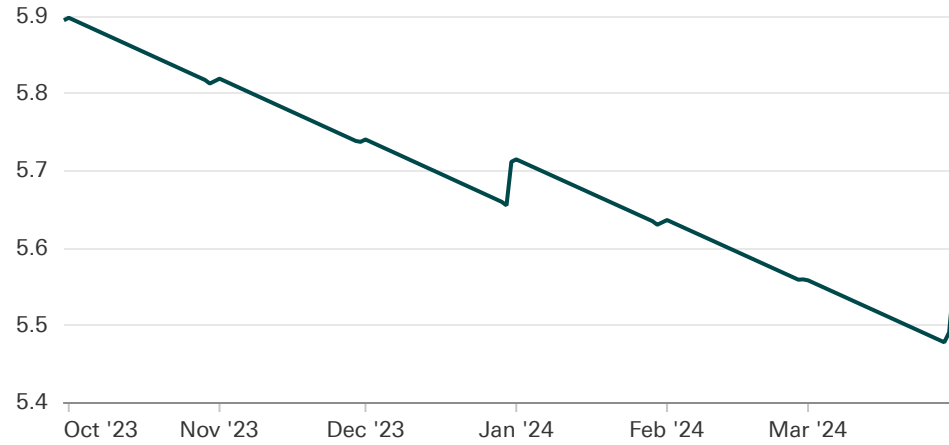
Only includes assets for which Security is not one of the following: Du Pont or Merck

Only includes assets for which Asset Class is Equity (excludes unassigned account fees)



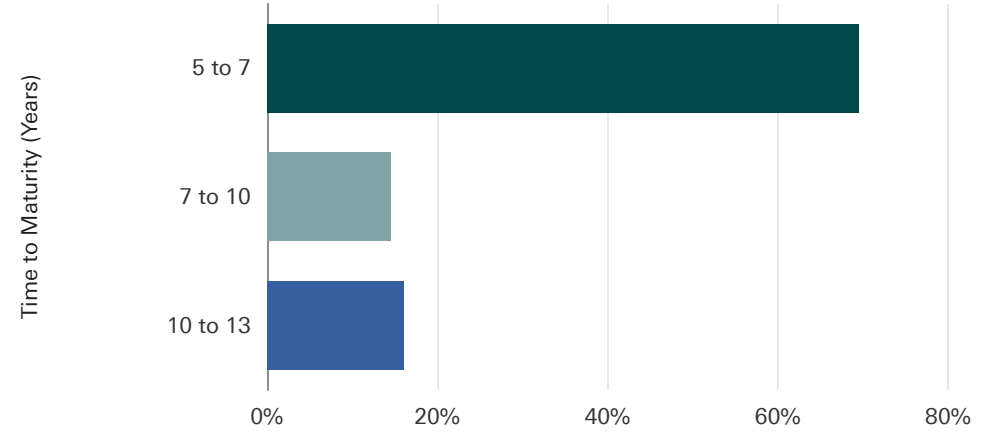
Fixed Income

Modified Duration (1 Year)



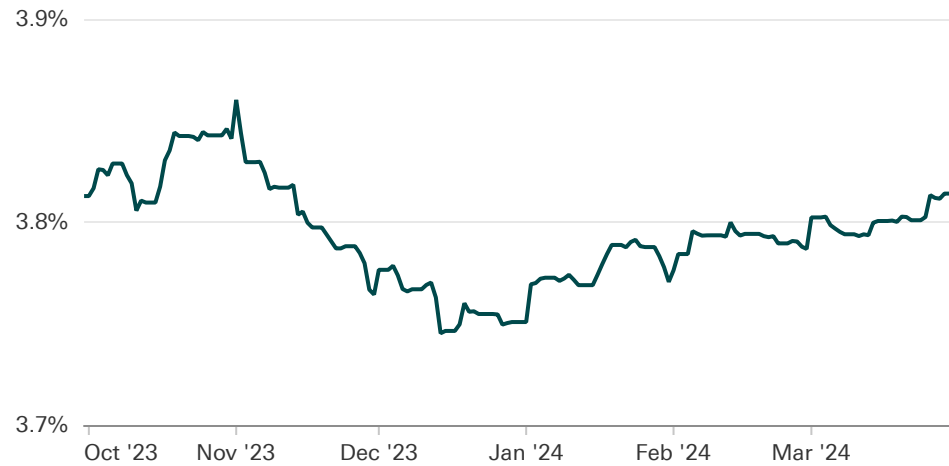
Only includes positions for which Modified Duration (Price, Maturity) falls within 1.0E-4 to 1000.0

Time to Maturity



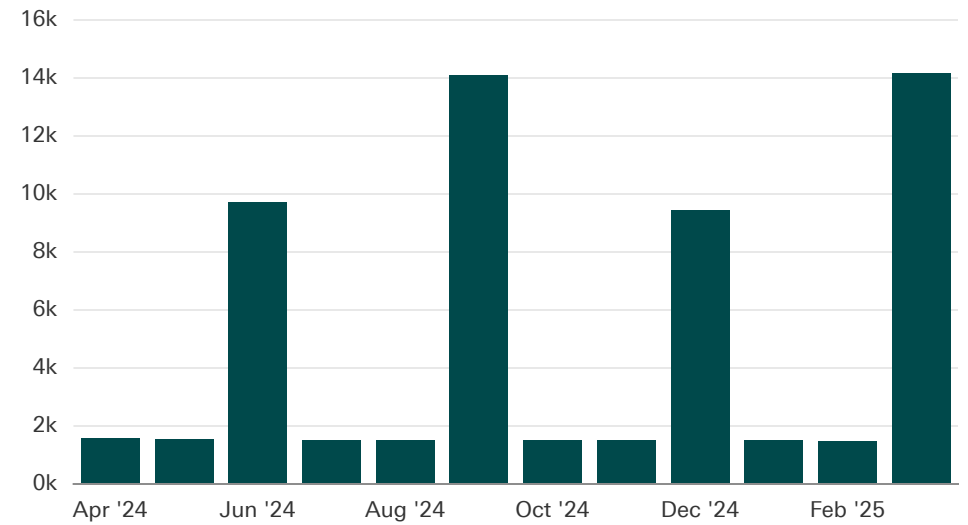
Only includes positions for which Time to Maturity (Years) falls within 0.01 to 100.0

Yield to Price (Non-Zero Yield Securities Only)



Only includes positions for which Current Yield (Price) falls within 0.01% to 9,999,999%

Projected Recurring and Principal Cash Flow



Only includes assets for which Asset Class is Fixed Income (excludes unassigned account fees)



Activity Overview

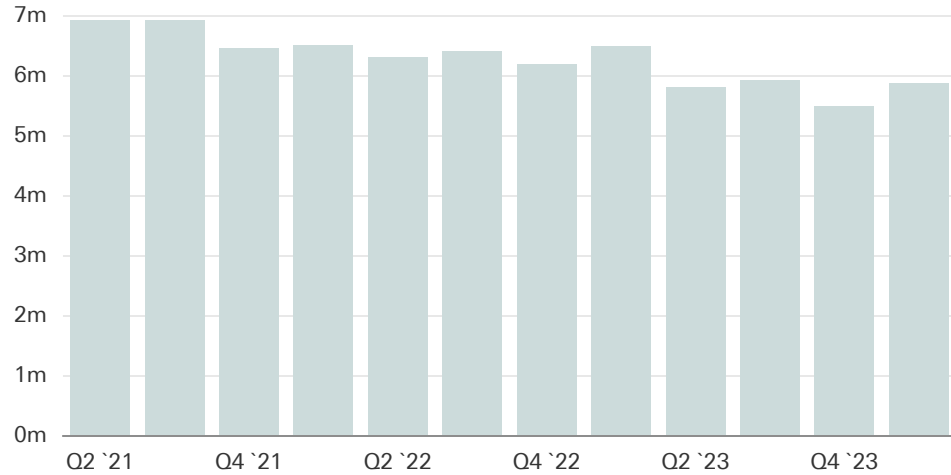
ASSETS BY INVESTMENT TYPE	VALUE	COST BASIS	ACCRUED INCOME	COUPON RATE	YEARS TO MATURITY	YIELD TO MATURITY	YIELD TO WORST	MODIFIED DURATION	% OF FIXED INCOME
Bond	CHF2,301,114	CHF3,267,754	CHF4,749	4.33%	0.5	3.58%	3.58%	5.56	100.00%
Automatic Data Processing 5.00 % Due Sep 30, 2032	CHF126,648	CHF143,471	CHF0	5.00%	8.5	3.28%	3.28%	7.01	5.50%
Bay Area Toll Auth Calif Toll Bridge Rev 3.90 % Due ...	CHF169,820	CHF227,397	CHF650	3.90%	6.8	6.76%	6.76%	5.80	7.38%
Clear Channel Comms 4.50 % Due Dec 31, 2029	CHF90,990	CHF140,630	CHF4,098	4.50%	5.8	37.11%	37.11%	3.47	3.95%
Crown Castle Intl 6.00 % Due Mar 31, 2029	CHF229,989	CHF429,122	CHF0	6.00%	5.0	9.84%	9.84%	4.13	9.99%
First Data 3.00 % Due Dec 31, 2020	CHF51,129	CHF130,183	CHF0	3.00%	-3.2				2.22%
Hershey's 3.75 % Due Dec 31, 2019	CHF116,718	CHF143,474	CHF0	3.75%	-4.2				5.07%
ING Group NV 5.50 % Due Jun 30, 2022	CHF59,946	CHF157,965	CHF0	5.50%	-1.7				2.61%
Johnson & Johnson Callable 4.00 % Due Mar 31, 2029	CHF116,528	CHF143,451	CHF0	4.00%	5.0	2.83%	2.83%	4.53	5.06%
Long Beach Calif HBR Rev 4.00 % Due Jun 30, 2022	CHF284,037	CHF310,428	CHF0	4.00%	-1.8				12.34%
Menlo Pk City Sch Dis GO 4.40 % Due Jan 2, 2023	CHF303,408	CHF311,281	CHF0	4.40%	-1.2				13.19%
MGM Resorts Intl 4.00 % Due Dec 31, 2017	CHF60,760	CHF191,027	CHF0	4.00%	-6.3				2.64%
NYC School Dist GO 4.30 % Due Dec 31, 2034	CHF139,920	CHF227,407	CHF0	4.30%	10.8	4.99%	4.99%	8.51	6.08%
SD CNTY Calif WTR Auth Water Rev BDS 4.00 % Du...	CHF155,642	CHF227,363	CHF0	4.00%	-5.3				6.76%
SF Calif City & CNT WTR Rev BDS 3.95 % Due Dec 3...	CHF242,421	CHF341,112	CHF0	3.95%	-6.2				10.53%
TEVA Pharma 3.75 % Due Jun 30, 2021	CHF153,158	CHF143,442	CHF0	3.75%	-2.7				6.66%
Total	CHF2,301,114	CHF3,267,754	CHF4,749	4.33%	0.5	3.58%	3.58%	5.56	100.00%

Only includes assets for which Model Type is Bond

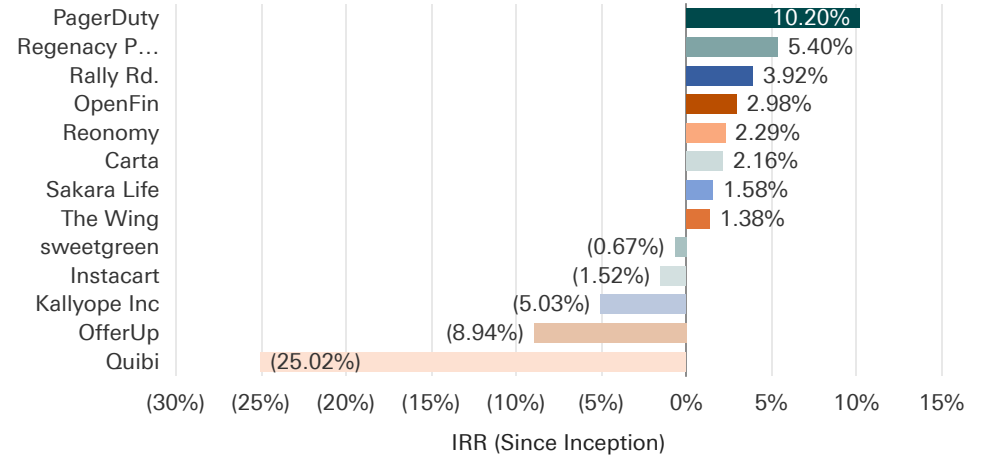
Only includes assets for which Asset Class is Fixed Income (excludes unassigned account fees)



Direct Investments Portfolio Value



Performance by Investment

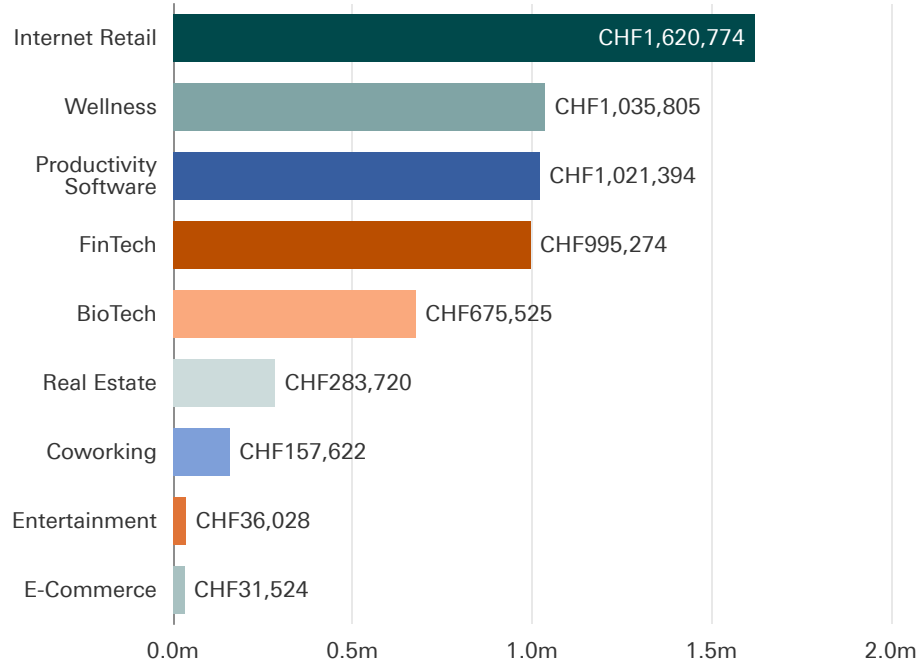


DIRECT OWNER	SUB ASSET CLASS	PAID-IN CAPITAL (SINCE INCEPTION, CHF)	ADJUSTED VALUE (CHF)	ADJUSTED IRR (SINCE INCEPTION, CHF)	TOTAL ADJUSTED MOC (CHF)	REFERRAL	VINTAGE YEAR
Smith Investment Partners Directs		CHF5,471,166	CHF5,857,666	1.14%	1.07		
Carta	FinTech	CHF251,225	CHF292,728	2.16%	1.17	Tribeca Early Stage Partners	2017
Instacart (Series D)	Internet Retail	CHF760,148	CHF675,579	(1.65%)	0.89	Tim Mudd (BAML Prime Broker)	-
Instacart (Series E)	Internet Retail	CHF581,068	CHF543,392	(1.11%)	0.94	Tim Mudd (BAML Prime Broker)	-
Instacart (Series F)	Internet Retail	CHF443,267	CHF401,802	(1.84%)	0.91	Tim Mudd (BAML Prime Broker)	-
Kallyope Inc	BioTech	CHF442,282	CHF337,762	(5.03%)	0.76	Tribeca Early Stage Partners	2019
OfferUp	E-Commerce	CHF48,695	CHF31,524	(8.94%)	0.65	Hawkeye SFO Network	2019
OpenFin	FinTech	CHF483,800	CHF585,455	2.98%	1.21	Tribeca Early Stage Partners	2017
PagerDuty (Public)	Productivity Software	CHF0	CHF1,021,394	(3.24%)	-	-	-
Quibi	Entertainment	CHF150,495	CHF36,028	(25.02%)	0.24	Adam Neumann	2019
Rally Rd.	FinTech	CHF97,500	CHF117,091	3.92%	1.20	Personal Network	2019
Regenacy Pharmaceuticals	BioTech	CHF249,988	CHF337,762	5.40%	1.35	Hawkeye SFO Network	2018
Reonomy	Real Estate	CHF248,762	CHF283,720	2.29%	1.14	Hawkeye SFO Network	2018
Sakara Life	Wellness	CHF249,512	CHF270,210	1.58%	1.08	Personal Network	2019
sweetgreen	Wellness	CHF796,040	CHF765,595	(0.67%)	0.96	JPM Advisory Team	2018
The Wing	Coworking	CHF147,682	CHF157,622	1.38%	1.07	Tribeca Early Stage Partners	2019
Total		CHF5,471,166	CHF5,857,666	1.14%	1.07		

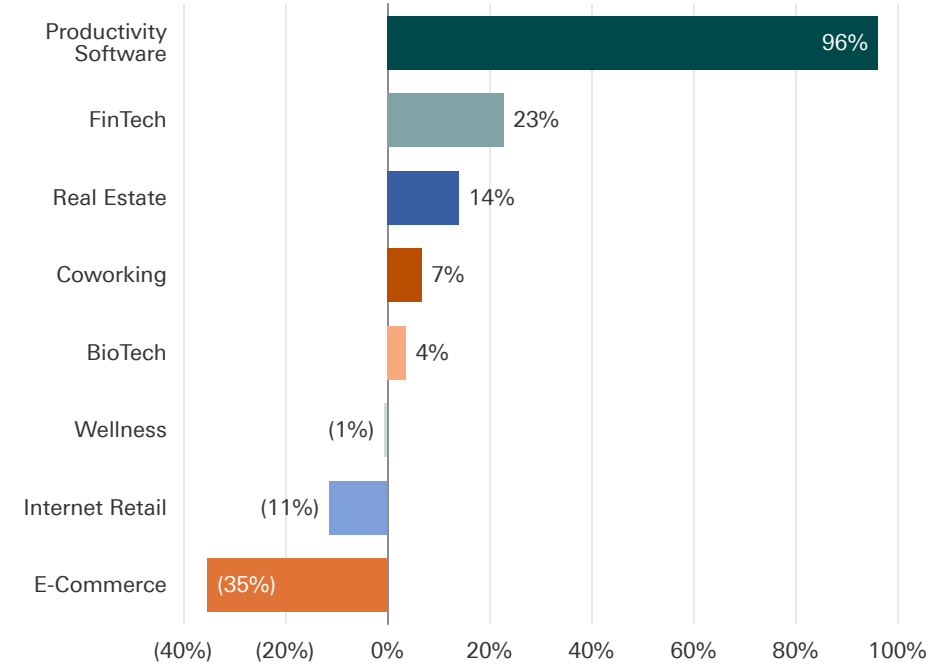
Only includes assets for which Asset Class is Direct Investments (excludes unassigned account fees)



Direct Investments Allocation Detail



Performance Since Inception



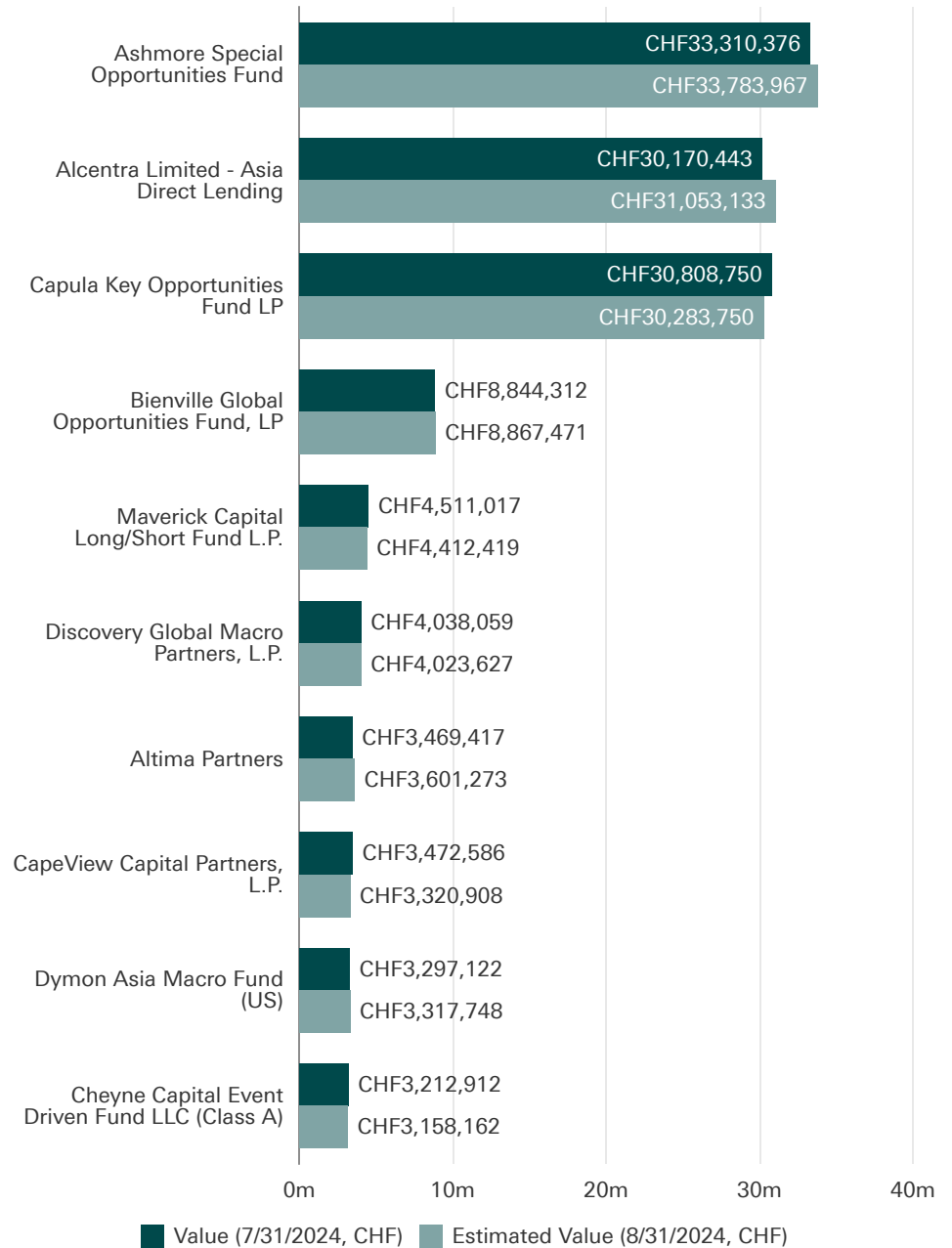
ASSET CLASS	VALUE (CHF)	% OF PORTFOLIO	ADJUSTED TWR (SINCE INCEPTION, CHF)	ADJUSTED IRR (SINCE INCEPTION, CHF)
Direct Investments	CHF5,857,666	2.30%	11.64%	1.14%
BioTech	CHF675,525	0.27%	3.65%	(0.45%)
Coworking	CHF157,622	0.06%	6.73%	1.38%
E-Commerce	CHF31,524	0.01%	(35.26%)	(8.94%)
Entertainment	CHF36,028	0.01%	(76.06%)	(25.02%)
FinTech	CHF995,274	0.39%	22.79%	2.79%
Internet Retail	CHF1,620,774	0.64%	(11.31%)	(1.52%)
Productivity Software	CHF1,021,394	0.40%	96.16%	10.20%
Real Estate	CHF283,720	0.11%	14.05%	2.29%
Wellness	CHF1,035,805	0.41%	(0.54%)	(0.17%)
Total	CHF5,857,666	2.30%	11.64%	1.14%

Only includes assets for which Asset Class is Direct Investments (excludes unassigned account fees)



Hedge Fund Value and Performance

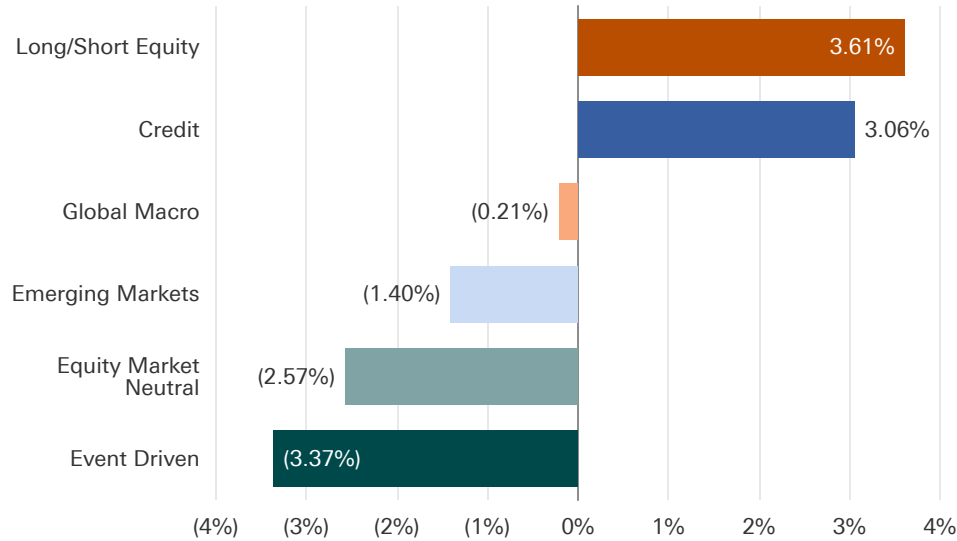
DIRECT OWNER	VALUE (CHF)	EST. VALUE (USD)	VALUATION DATE	3 YR. TWR	5 YR. TWR
Hedge Fund Holdings Onshore	CHF128,042,137	CHF130,977,507		(0.46%)	(1.40%)
Credit	CHF30,871,364	CHF32,325,405		(3.31%)	(3.10%)
<i>HFRI RV Fixed Income-Convert Arb (Total Return)</i>				3.98%	6.66%
Alcentra Limited - Asia Direct Lending	CHF30,871,364	CHF32,325,405	04-30-2021	(3.31%)	(3.10%)
Emerging Markets	CHF12,337,338	CHF12,518,334		(0.33%)	(1.32%)
<i>HFRI Emerging Markets (Total Return)</i>				0.13%	4.00%
Bienville Global Opportunities Fund, LP	CHF9,049,783	CHF9,230,779	06-30-2023	0.58%	(0.78%)
Cheyne Capital Event Driven Fund LLC (Class A)	CHF3,287,555	CHF3,287,555	06-30-2023	(2.70%)	(2.73%)
Equity Market Neutral	CHF31,524,500	CHF31,524,500		1.04%	(0.51%)
<i>HFRI Equity Hedge (Total Return)</i>				3.23%	7.92%
Capula Key Opportunities Fund LP	CHF31,524,500	CHF31,524,500	02-28-2024	1.04%	(0.51%)
Event Driven	CHF37,634,263	CHF38,916,943		0.54%	(0.81%)
<i>HFRI Event-Driven Distressed / Restructuring (Total Return)</i>				3.99%	6.42%
Altima Partners	CHF3,550,019	CHF3,748,820	04-30-2021	0.78%	(0.66%)
Ashmore Special Opportunities Fund	CHF34,084,244	CHF35,168,123	04-30-2021	0.51%	(0.82%)
Global Macro	CHF7,505,593	CHF7,642,156		1.43%	(0.28%)
<i>HFRX Global Hedge Fund (USD) (Total Return)</i>				1.12%	3.44%
Discovery Global Macro Partners, L.P.	CHF4,131,871	CHF4,188,478	04-30-2021	0.19%	(1.01%)
Dymon Asia Macro Fund (US)	CHF3,373,721	CHF3,453,679	04-30-2021	3.04%	0.67%
Long/Short Equity	CHF8,169,079	CHF8,050,168		(1.02%)	(1.73%)
<i>HFRI Equity Hedge (Total Return)</i>				3.23%	7.92%
CapeView Capital Partners, L.P.	CHF3,553,262	CHF3,456,968	04-30-2021	(1.55%)	(2.05%)
Maverick Capital Long/Short Fund L.P.	CHF4,615,817	CHF4,593,200	04-30-2021	(0.60%)	(1.48%)
Total	CHF128,042,137	CHF130,977,507		(0.46%)	(1.40%)
<i>HFRX Aggregate</i>				4.24%	5.47%



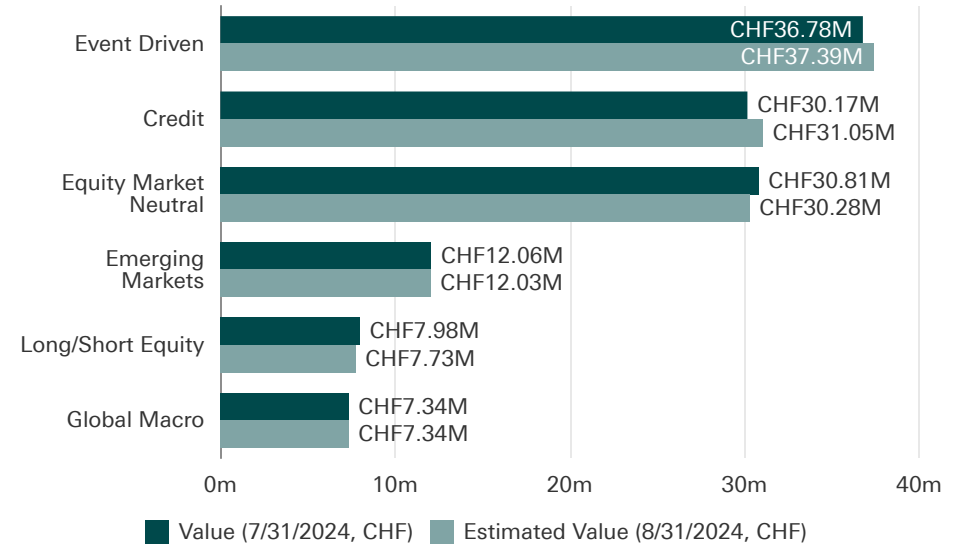
Only includes assets for which Legal Entity is Hedge Fund Holdings Onshore



Hedge Fund Performance By Strategy



Strategy Estimated Value

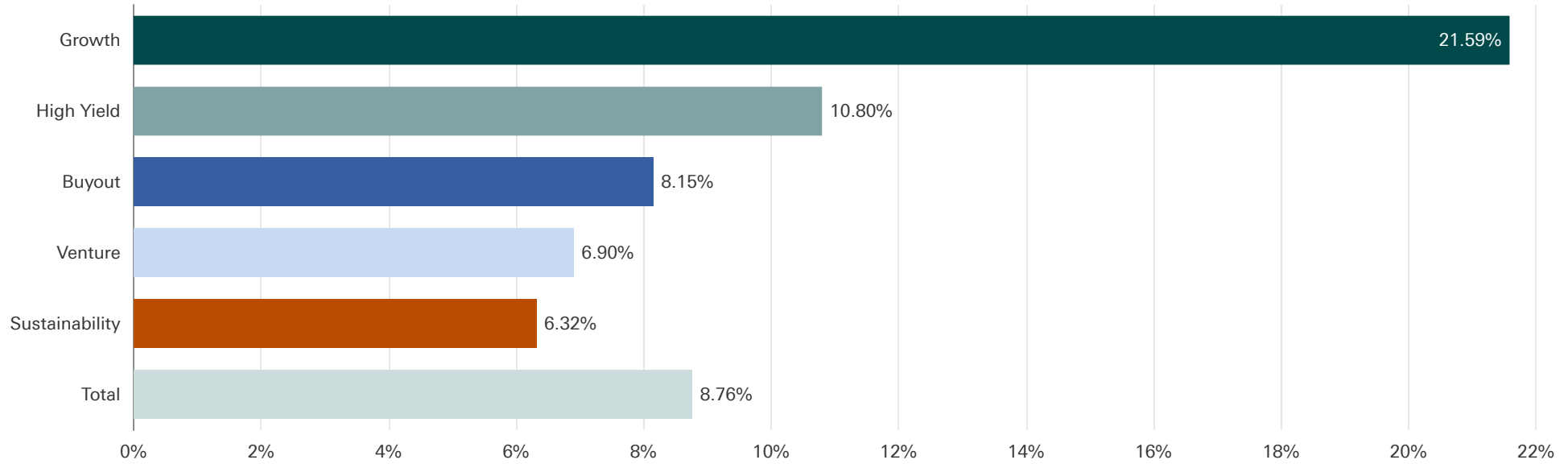


Strategy Breakout

TOP LEVEL OWNER	% OF PORTFOLIO	VALUE (CHF)	ANNUALIZED TWR (SINCE INCEPTION, CHF)
Andrea Smith	50.37%	CHF128,042,137	(5.24%)
Long/Short Equity	3.21%	CHF8,169,079	3.61%
Credit	12.14%	CHF30,871,364	3.06%
Global Macro	2.95%	CHF7,505,593	(0.21%)
Emerging Markets	4.85%	CHF12,337,338	(1.40%)
Equity Market Neutral	12.40%	CHF31,524,500	(2.57%)
Event Driven	14.80%	CHF37,634,263	(3.37%)
Total	50.37%	CHF128,042,137	(5.24%)
<i>HFRX Aggregate</i>			4.20%
<i>HFRI FOF Diversified</i>			4.12%



Private Equity & Venture Capital: Performance By Strategy



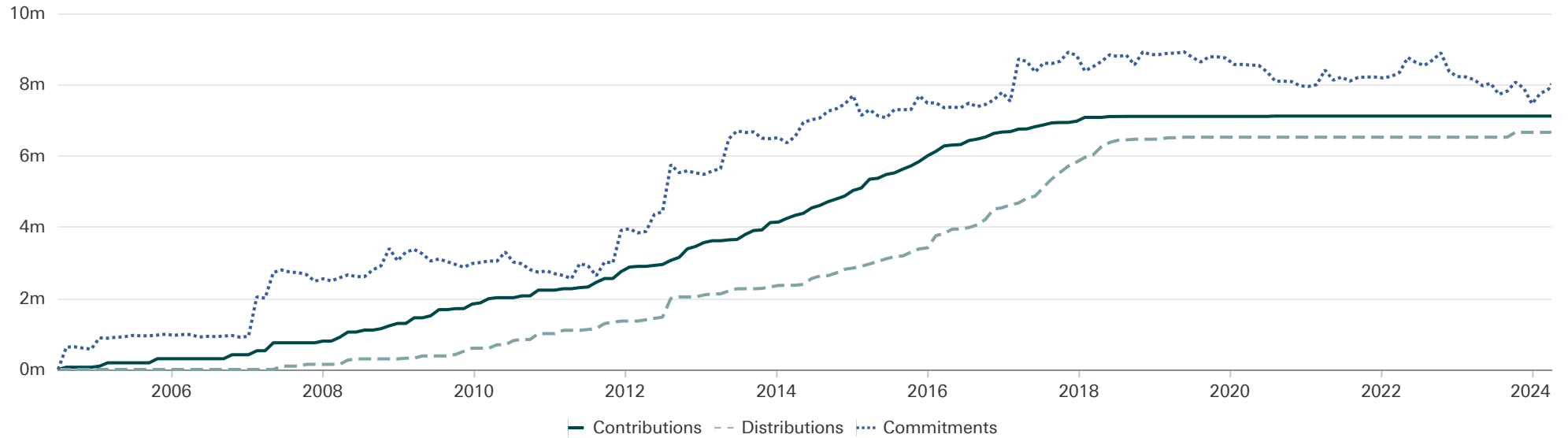
Activity Overview

VINTAGE YEAR	SUB ASSET CLASS	COMMITMENTS	PAID-IN CAPITAL	UNFUNDED COMMITMENTS	DISTRIBUTIONS	VALUE	PERFORMANCE CONTRIBUTION	IRR	MOC
2014	Venture	CHF567,441	CHF428,754	CHF266,839	CHF121,714	CHF505,870	0.42%	5.77%	1.46
KKR Asia Fund II L.P.	Venture	CHF162,126	CHF180,583	CHF71,761	CHF77,162	CHF203,193	0.21%	6.75%	1.55
Hellman & Friedman VIII L.P.	Venture	CHF405,315	CHF248,171	CHF195,078	CHF44,551	CHF302,677	0.21%	5.01%	1.40
2013		CHF1,121,765	CHF1,102,827	CHF143,376	CHF660,244	CHF788,199	0.72%	5.00%	1.31
H.I.G. Growth Equity Fund II, L.P.	Sustainability	CHF311,135	CHF254,395	CHF132,376	CHF245,841	CHF92,584	0.18%	7.39%	1.33
Carlyle Partners VI L.P.	Buyout	CHF405,315	CHF425,168	CHF8,620	CHF265,003	CHF329,798	0.35%	6.91%	1.40
Apollo Global Investment Fund VIII L.P.	Venture	CHF405,315	CHF423,263	CHF2,380	CHF149,401	CHF365,818	0.19%	2.76%	1.22
2012		CHF1,621,260	CHF1,428,079	CHF442,840	CHF736,448	CHF1,404,354	1.49%	6.72%	1.50
Green Equity Investors VI, L.P.	Sustainability	CHF1,215,945	CHF1,013,933	CHF270,300	CHF288,332	CHF994,360	0.56%	3.52%	1.27
AEA Investors Fund V Investment L.P.	Buyout	CHF405,315	CHF414,145	CHF172,540	CHF448,116	CHF409,994	0.93%	13.84%	2.07
2011		CHF882,737	CHF1,155,792	CHF111,736	CHF593,727	CHF1,192,568	1.32%	5.93%	1.55
2008	Venture	CHF855,665	CHF595,607	CHF306,238	CHF980,528	CHF0	0.80%	11.72%	1.65
2007		CHF2,296,785	CHF1,530,858	CHF1,329,588	CHF2,516,522	CHF824,365	3.78%	15.67%	2.18
Total	-	CHF8,021,178	CHF7,125,631	CHF2,600,616	CHF6,667,621	CHF4,715,357	8.76%	8.76%	1.60

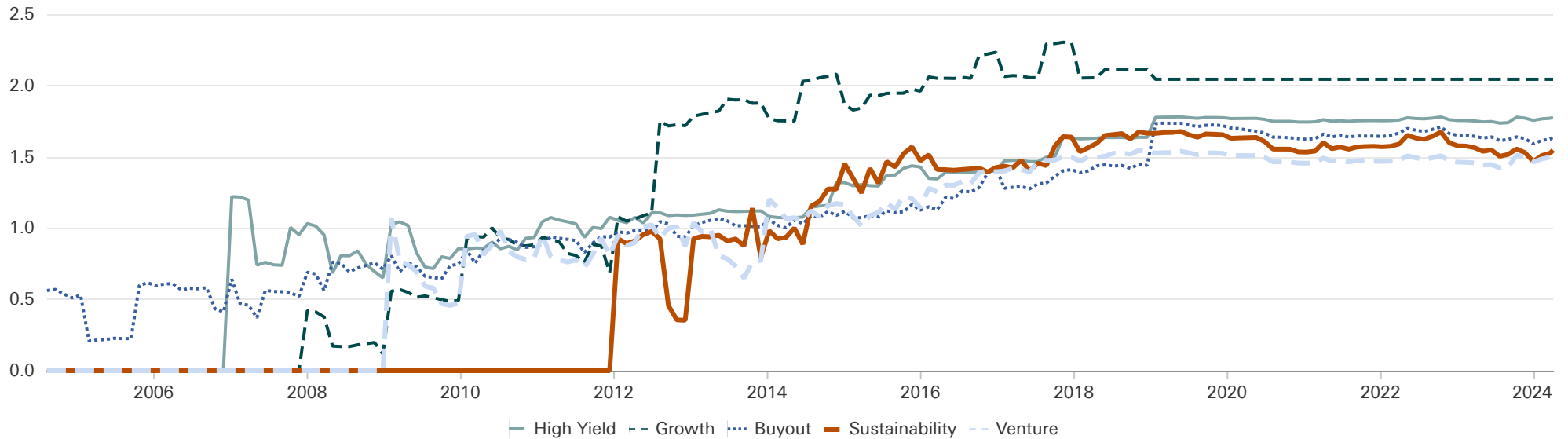
Only includes assets for which Asset Class is Private Equity



Cash Flows



Multiple of Capital



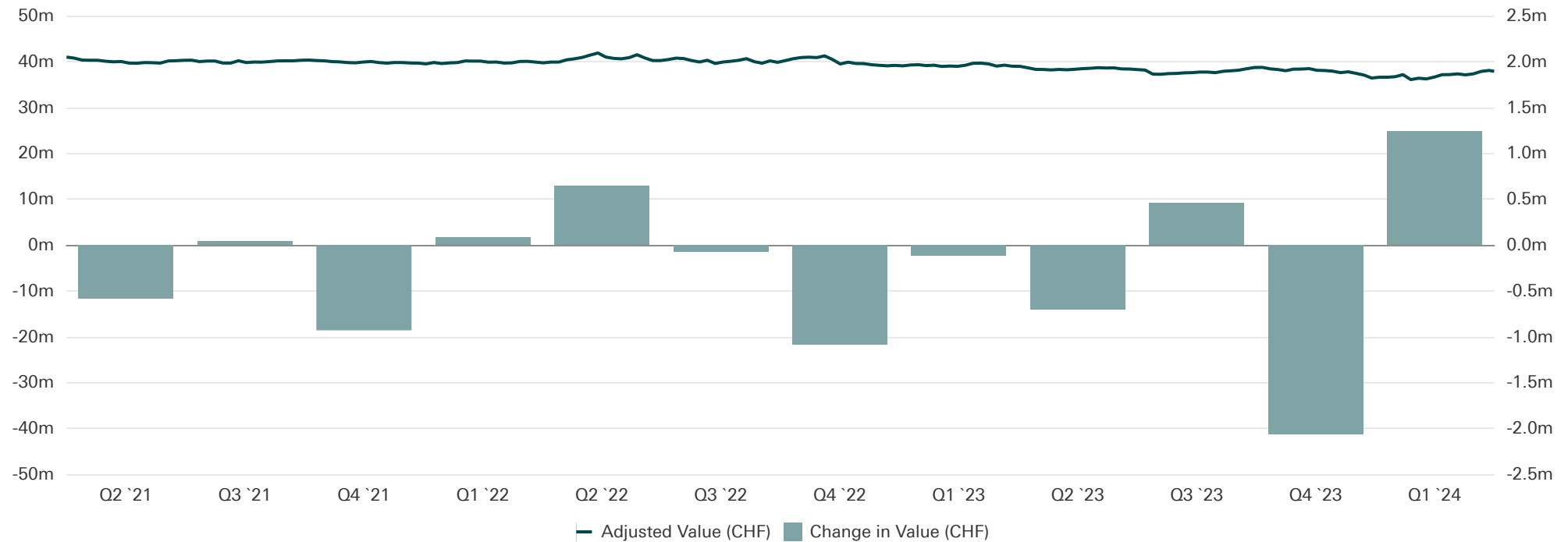
Only includes assets for which Asset Class is Private Equity



Cash Flows

HOLDING ACCOUNT	STARTING ADJUSTED VALUE (CHF)	NET CASH FLOW	DEPOSITS	WITHDRAWALS	NET TRANSFERS	NET JOURNALS	ENDING ADJUSTED VALUE (USD)
Fidelity (G897488942)	CHF4,944,693	CHF239,007	CHF660,562	CHF0	(CHF44,042)	(CHF377,513)	CHF5,518,678
LGT 8003267	CHF24,625,638	(CHF640,588)	CHF305,492	(CHF946,081)	CHF0	CHF0	CHF25,186,112
Northern Trust (600751984)	CHF4,515,219	(CHF369,606)	CHF0	(CHF435,775)	CHF66,169	CHF0	CHF4,453,712
Offline Holdings	CHF843,554	CHF9,007	CHF0	CHF0	CHF0	CHF0	CHF911,744
State Street (I91090203)	CHF1,683,975	(CHF22,926)	CHF0	(CHF23,146)	(CHF5,532)	(CHF11,174)	CHF1,778,261
Total	CHF36,613,079	(CHF785,107)	CHF966,055	(CHF1,405,002)	CHF16,595	(CHF388,687)	CHF37,848,508

Cash Balance



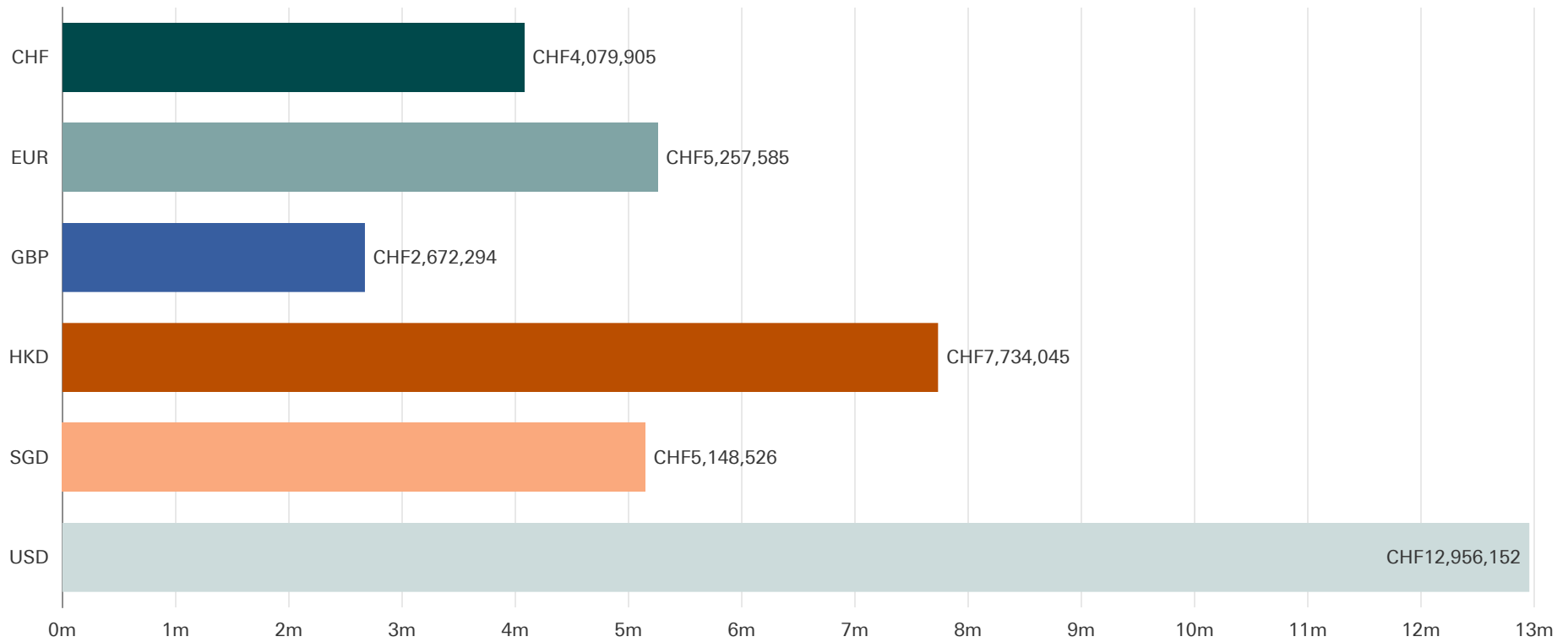
Only includes assets for which Asset Class is Cash & Cash Equivalent (excludes unassigned account fees)



Cash Holdings

HOLDING ACCOUNT	CHF	EUR	GBP	HKD	SGD	USD	TOTAL
Fidelity (G897488942)						CHF5,518,678	CHF5,518,678
LGT 8003267	CHF4,079,905	CHF5,257,585	CHF2,672,294	CHF7,734,045	CHF5,148,526	CHF293,756	CHF25,186,112
Northern Trust (600751984)						CHF4,453,712	CHF4,453,712
Offline Holdings						CHF911,744	CHF911,744
State Street (I91090203)						CHF1,778,261	CHF1,778,261
Total	CHF4,079,905	CHF5,257,585	CHF2,672,294	CHF7,734,045	CHF5,148,526	CHF12,956,152	CHF37,848,508

Cash Holdings by Currency



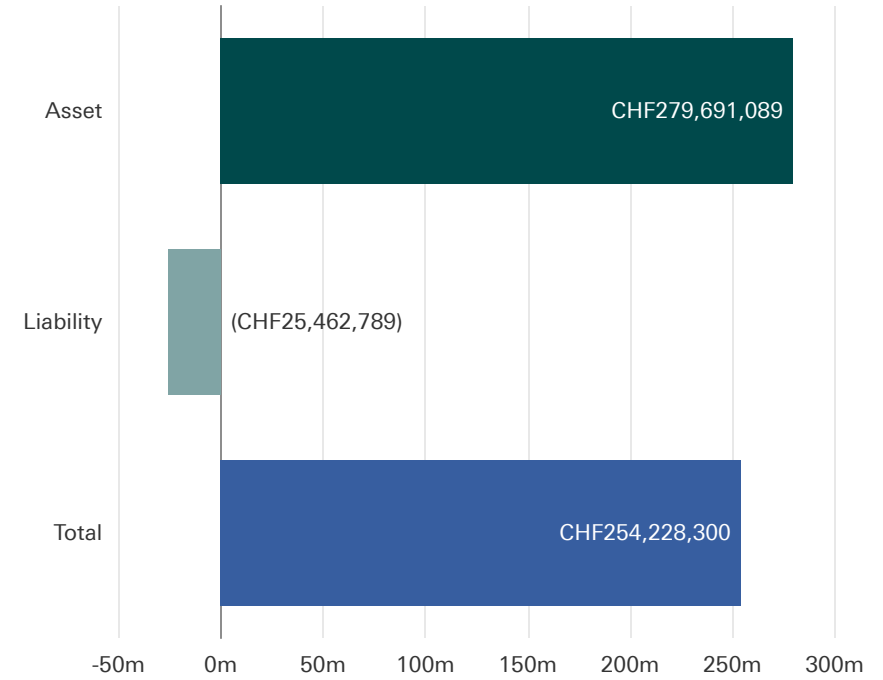
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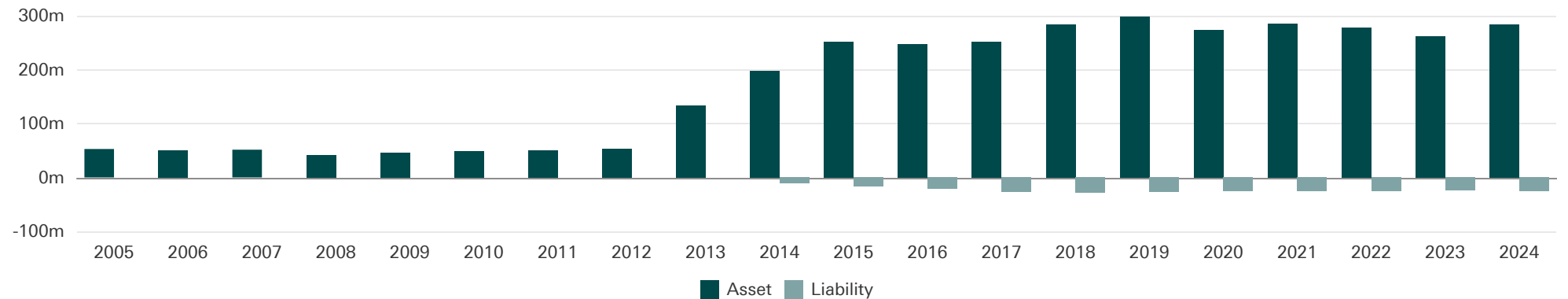
Overview

BALANCE SHEET CATEGORY	ADJUSTED VALUE (CHF)
Asset	CHF290,821,952
Cash & Cash Equivalent	CHF37,848,508
Fixed Income	CHF8,025,230
Equity	CHF28,005,563
Private Equity	CHF4,715,357
Real Estate	CHF35,124,174
Alternative	CHF133,873,246
Real Assets	CHF36,382,689
Commodities	CHF450,298
Direct Investments	CHF5,857,666
Venture Capital	CHF539,221
Liability	(CHF25,354,705)
Credit	(CHF25,354,705)
Credit Line (Fidelity)	(CHF7,205,600)
Loan from Richard	(CHF4,683,640)
Mortgage for NYC Apartment (Mercer Street)	(CHF5,404,200)
Mortgage for Verbier Chalet	(CHF4,638,605)
Mortgage On Panmure Residence	(CHF2,612,030)
Pledged Asset Line (Northern Trust)	(CHF810,630)
Total	CHF265,467,247

Snapshot



Balances over Time

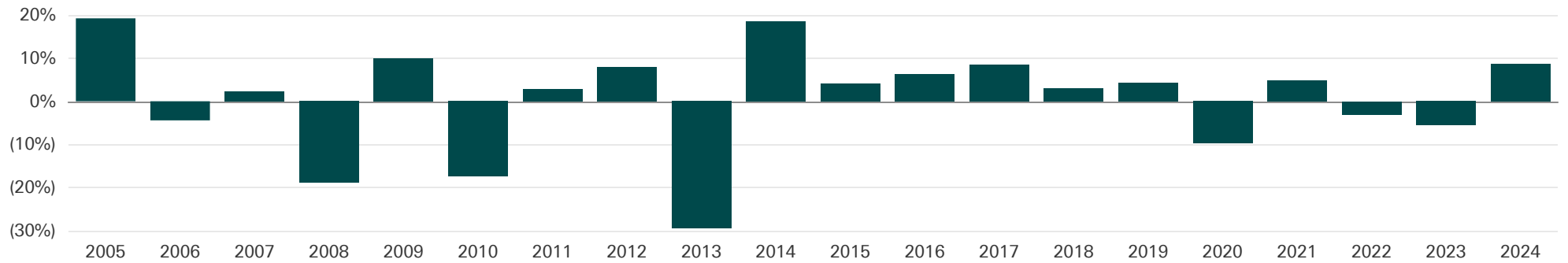




Returns Table

CALENDAR YEAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
2004							2.06%	(0.88%)	(1.53%)	(3.78%)	(5.29%)	(0.07%)	(9.29%)
2005	5.90%	(3.16%)	1.94%	(0.85%)	5.56%	3.56%	1.71%	(1.74%)	2.84%	(0.33%)	2.83%	(0.12%)	19.21%
2006	(1.51%)	1.76%	(0.37%)	(4.54%)	(3.35%)	0.47%	0.98%	1.10%	2.72%	0.13%	(2.81%)	1.22%	(4.38%)
2007	2.91%	(2.05%)	3.55%	(0.16%)	3.17%	(0.52%)	(2.52%)	0.86%	(1.60%)	1.70%	(3.79%)	0.81%	2.07%
2008	(6.48%)	(4.10%)	(4.85%)	7.83%	1.49%	(4.01%)	1.82%	4.28%	(3.20%)	(0.36%)	0.67%	(12.11%)	(18.78%)
2009	8.84%	(0.53%)	(0.99%)	2.31%	(4.32%)	1.68%	1.41%	(0.66%)	0.16%	(1.55%)	(0.41%)	4.20%	10.02%
2010	0.66%	2.78%	(0.21%)	3.59%	5.90%	(7.46%)	(1.07%)	(2.73%)	(1.66%)	2.26%	1.81%	(4.95%)	(1.84%)
2011	2.25%	0.46%	(2.10%)	(2.83%)	(1.72%)	(2.71%)	(4.79%)	0.98%	8.66%	(0.62%)	2.68%	2.73%	2.33%
2012	1.13%	1.40%	1.04%	0.99%	3.51%	(1.33%)	3.37%	(0.75%)	(0.06%)	(2.11%)	(0.39%)	0.18%	7.04%
2013	(16.19%)	1.66%	2.32%	(3.04%)	2.86%	(1.61%)	(1.60%)	1.22%	(1.47%)	(14.25%)	1.51%	(0.35%)	(27.20%)
2014	1.68%	(1.79%)	4.57%	0.49%	2.58%	(3.72%)	2.92%	1.11%	4.15%	1.56%	0.04%	3.16%	17.74%
2015	(7.55%)	4.28%	2.43%	(2.22%)	1.42%	(0.39%)	2.55%	0.43%	0.43%	1.59%	4.09%	(2.88%)	3.64%
2016	1.47%	(3.23%)	(3.47%)	1.23%	4.51%	(2.08%)	(0.82%)	2.85%	(0.10%)	13.11%	(7.86%)	1.24%	5.58%
2017	(1.64%)	2.42%	0.79%	0.38%	(1.68%)	(0.49%)	1.59%	0.68%	1.23%	7.90%	(3.95%)	1.50%	8.60%
2018	(2.84%)	1.97%	0.93%	2.98%	0.23%	1.55%	(0.11%)	(1.26%)	0.61%	1.86%	(1.29%)	(1.64%)	2.86%
2019	1.47%	0.83%	0.12%	3.14%	(2.35%)	(1.89%)	1.32%	(0.45%)	0.98%	0.10%	1.74%	(0.68%)	4.26%
2020	(0.08%)	(1.30%)	(1.86%)	1.42%	0.34%	(0.03%)	(1.60%)	(5.95%)	0.94%	(0.84%)	0.36%	(1.28%)	(9.63%)
2021	0.73%	1.64%	3.54%	(1.95%)	(1.07%)	2.50%	(1.64%)	1.29%	1.02%	(1.05%)	0.68%	(0.96%)	4.67%
2022	1.36%	(1.73%)	0.34%	3.25%	(1.39%)	(1.36%)	0.50%	1.21%	(0.83%)	2.82%	(3.85%)	(3.25%)	(3.15%)
2023	0.48%	1.52%	(1.46%)	(2.12%)	2.25%	(1.03%)	(2.40%)	1.10%	2.05%	(0.71%)	(2.49%)	(2.67%)	(5.52%)
2024	2.07%	3.76%	2.53%										8.59%
Total													8.59%

Returns by Year



Disclaimers

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate and thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein.

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